

ANNUAL REPORT

Of

Company Name: Hydro-Resources, Inc.
PO Box 3246
Mailing Address: 549 Camper Village
Grand Canyon AZ
86023

Docket No.: W-20770A
For the Year Ended: 12/31/17

RECEIVED

APR 16 2018

ARIZONA CORP COMMISSION
UTILITIES DIVISION - DIRECTOR'S OFFICE

WATER UTILITY

To

Arizona Corporation Commission

Due on April 15th

Email: rdelafuente@azcc.gov, mail or deliver the completed Annual Report to:

Arizona Corporation Commission
Compliance Section - Utilities Division
1200 West Washington Street
Phoenix, Arizona 85007

Application Type: Original Filing

Application Date: 4/16/2018

4-17-18

ARIZONA CORPORATION COMMISSION
WATER UTILITY ANNUAL REPORT

Hydro-Resources, Inc.

A Class ☒ Utility

1. For the Calendar Year Ended: 12/31/17

2. Address:

PO BOX 3246			
City: GRAND CANYON	State: ARIZONA	Zip Code: 86023	

3. Telephone Number:

928-522-4405

4. Date of Original Organization of Utility:

7/8/2016

5. Person to whom correspondence should be addressed concerning this report:

Name:

JOHN RUETER

Telephone No. :

928-522-4405

Address:

PO BOX 3246			
City: GRAND CANYON	State: ARIZONA	Zip Code: 86023	

Email:

john@jwrueter.com

6. On-Site Manager:

Name:

JOHN RUETER

Telephone No. :

928-522-4405

Address:

PO BOX 3246			
City: GRAND CANYON	State: ARIZONA	Zip Code: 86023	

Email:

john@jwrueter.com

7. Ownership:

"S" Corporation

8. Counties Served:

COCONINO


Utility Plant in Service (Water)							
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Accumulated Depreciation	OCLD (OC less AD)
301	Organization	\$258,392			\$258,392	\$258,392	\$0
302	Franchises				0		0
303	Land and Land Rights	136,769	638		137,407	136,769	638
304	Structures and Improvements	22,696			22,696	2,268	20,428
305	Collecting & Improving Reservoirs				0		0
306	Lake, River, Canal Intakes				0		0
307	Wells and Springs	824,201	4,914		829,115	504,533	324,582
308	Infiltration Galleries				0		0
309	Supply Mains				0		0
310	Power Generation Equipment				0		0
311	Pumping Equipment	154,054	1,376		155,430	60,459	94,971
320	Water Treatment Equipment				0		0
320.1	Water Treatment Plants				0		0
320.2	Solution Chemical Feeders				0		0
320.3	Point-of-Use Treatment Devices				0		0
330	Distribution Reservoirs and Standpipes				0		0
330.1	Storage Tanks	64,341			64,341	45,352	18,989
330.2	Pressure Tanks				0		0
331	Transmission and Distribution Mains	155,554			155,554	9,203	146,351
333	Services				0		0
334	Meters and Meter Installations	16,284	14,622		30,906	4,112	26,794
335	Hydrants				0		0
336	Backflow Prevention Devices				0		0
339	Other Plant and Misc. Equipment	62,923			62,923	24,897	38,026
340	Office Furniture and Equipment	2,017	1,004		3,021	1,831	1,190
340.1	Computer & Software				0		0
341	Transportation Equipment	34,567			34,567	28,739	5,828
342	Stores Equipment				0		0
343	Tools, Shop and Garage Equipment	23,994	8,650		32,644	4,699	27,945
344	Laboratory Equipment				0		0
345	Power Operated Equipment	58,037			58,037	25,262	32,775
346	Communication Equipment	2,074			2,074	621	1,453
347	Miscellaneous Equipment	7,836			7,836	2,352	5,484
348	Other Tangible Plant				0		0
	Totals	\$1,823,739	\$31,204	\$0	\$1,854,943	\$1,109,489	\$745,454

Instructions: Fill out the Grey Cells with the relevent information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Hydro-Resources, Inc.
Annual Report
Depreciation Expense for the Current Year (Water)
12/31/17

Depreciation Expense for the Current Year (Water)								
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Fully Depreciated/Non- depreciable Plant	Depreciation Percentages	Depreciation Expense
301	Organization	\$258,392	\$0	\$0	\$258,392	\$258,392	0.00%	\$0
302	Franchises	0	0	0	0			0
303	Land and Land Rights	136,769	638	0	137,407		0.00%	0
304	Structures and Improvements	22,696	0	0	22,696		3.33%	756
305	Collecting & Improving Reservoirs	0	0	0	0			0
306	Lake, River, Canal Intakes	0	0	0	0			0
307	Wells and Springs	824,201	4,914	0	829,115		3.33%	27,528
308	Infiltration Galleries	0	0	0	0			0
309	Supply Mains	0	0	0	0			0
310	Power Generation Equipment	0	0	0	0			0
311	Pumping Equipment	154,054	1,376	0	155,430		12.50%	19,343
320	Water Treatment Equipment	0	0	0	0			0
320.1	Water Treatment Plants	0	0	0	0			0
320.2	Solution Chemical Feeders	0	0	0	0			0
320.3	Point-of-Use Treatment Devices	0	0	0	0			0
330	Distribution Reservoirs and Standpipes	0	0	0	0			0
330.1	Storage Tanks	64,341	0	0	64,341		2.22%	1,428
330.2	Pressure Tanks	0	0	0	0			0
331	Transmission and Distribution Mains	155,554	0	0	155,554		2.00%	3,111
333	Services	0	0	0	0			0
334	Meters and Meter Installations	16,284	14,622	0	30,906		8.33%	1,965
335	Hydrants	0	0	0	0			0
336	Backflow Prevention Devices	0	0	0	0			0
339	Other Plant and Misc. Equipment	62,923	0	0	62,923		6.67%	4,197
340	Office Furniture and Equipment	2,017	1,004	0	3,021		6.67%	168
340.1	Computer & Software	0	0	0	0			0
341	Transportation Equipment	34,567	0	0	34,567		20.00%	6,913
342	Stores Equipment	0	0	0	0			0
343	Tools, Shop and Garage Equipment	23,994	8,650	0	32,644		5.00%	1,416
344	Laboratory Equipment	0	0	0	0			0
345	Power Operated Equipment	58,037	0	0	58,037		5.00%	2,902
346	Communication Equipment	2,074	0	0	2,074		10.00%	207
347	Miscellaneous Equipment	7,836	0	0	7,836		10.00%	784
348	Other Tangible Plant	0	0	0	0			0
	Subtotal	\$1,823,739	\$31,204	\$0	\$1,854,943	\$258,392		\$70,718

Contribution(s) in Aid of Construction (Gross)
Less: Non Amortizable Contribution(s)
Fully Amortized Contribution(s)
Amortizable Contribution(s)
Times: Proposed Amortization Rate
Amortization of CIAC


\$0
4.43%
\$0

Less: Amortization of CIAC

DEPRECIATION EXPENSE

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Hydro-Resources, Inc.
Annual Report
Balance Sheet Assets
12/31/17

Balance Sheet Assets				
	Assets		Balance at Beginning of Year (2017)	Balance at End of Year (2017)
Account No.	Current and Accrued Assets			
131	Cash		\$77,785	\$89,606
134	Working Funds			
135	Temporary Cash Investments		55,051	110,009
141	Customer Accounts Receivable		53,349	49,291
146	Notes Receivable from Associated Companies			
151	Plant Material and Supplies			
162	Prepayments		7,816	6,894
174	Miscellaneous Current and Accrued Assets			
	Total Current and Accrued Assets		\$194,001	\$255,800
Account No.	Fixed Assets			
101	Utility Plant in Service*		\$1,823,739	\$1,854,943
103	Property Held for Future Use			
105	Construction Work in Progress			
108	Accumulated Depreciation (enter as negative)*		(1,038,771)	(1,109,489)
121	Non-Utility Property			
122	Accumulated Depreciation - Non Utility			
	Total Fixed Assets		\$784,968	\$745,454
	Total Assets		\$978,969	\$1,001,254

Instructions: Fill out the Grey Cells with the relevent information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

*Note these items feed automatically from AR3 UPIS Page 3

Hydro-Resources, Inc.
Annual Report
Balance Sheet Liabilities and Owners Equity

Balance Sheet Liabilities and Owners Equity				
	Liabilities		Balance at Beginning of Year (2017)	Balance at End of Year (2017)
Account No.	Current Liabilities			
231	Accounts Payable		\$19,187	\$33,939
232	Notes Payable (Current Portion)			
234	Notes Payable to Associated Companies			
235	Customer Deposits			
236	Accrued Taxes		3,549	5,967
237	Accrued Interest			
242	Miscellaneous Current and Accrued Liabilities		3,674	1,389
	Total Current Liabilities		\$26,410	\$41,295
	Long Term Debt			
224	Long Term Debt (Notes and Bonds)			
	Deferred Credits			
251	Unamortized Premium on Debt			
252	Advances in Aid of Construction			
255	Accumulated Deferred Investment Tax Credits			
271	Contributions in Aid of Construction			
272	Less: Amortization of Contributions			
281	Accumulated Deferred Income Tax			
	Total Deferred Credits		\$0	\$0
	Total Liabilities		\$26,410	\$41,295
	Capital Accounts			
201	Common Stock Issued		\$50,000	\$50,000
211	Other Paid-In Capital		30,381	30,081
215	Retained Earnings		872,178	879,878
218	Proprietary Capital (Sole Props and Partnerships)			
	Total Capital		\$952,559	\$959,959
	Total Liabilities and Capital		\$978,969	\$1,001,254

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Note: Total liabilities and Capital must match total assets for the beginning and end of the year!

Water Comparative Income Statement			
Account No.	Calendar Year	Current Year 01/01/2017 - 12/31/2017	Last Year 01/01/2016 - 12/31/2016
	Operating Revenue		
461	Metered Water Revenue	\$579,849	\$614,584
460	Unmetered Water Revenue		
462	Fire Protection Revenue		
469	Guaranteed Revenues (Surcharges)		
471	Miscellaneous Service Revenues		
474	Other Water Revenue		
	Total Revenues	\$579,849	\$614,584
	Operating Expenses		
601	Salaries and Wages	\$100,375	\$86,789
604	Employee Pensions and Benefits	1,740	1,740
610	Purchased Water	43,545	52,526
615	Purchased Power	57,365	57,679
618	Chemicals		1,625
620	Materials and Supplies		
620.1	Repairs and Maintenance	39,414	109,414
620.2	Office Supplies and Expense	7,304	7,097
630	Contractual Services		
631	Contractual Services - Engineering		
632	Contractual Services - Accounting	25,400	30,673
633	Contractual Services - Legal	51,525	52,910
634	Contractual Services - Management Fees	31,358	
635	Contractual Services - Water Testing	4,710	34,715
636	Contractual Services - Other	18,747	1,195
640	Rents		
641	Rental of Building/Real Property	24,825	18,000
642	Rental of Equipment	2,829	1,793
650	Transportation Expenses	10,778	8,351
657	Insurance - General Liability	28,081	29,438
657.1	Insurance - Health and Life	6,146	8,067
665	Regulatory Commission Expense - Rate		
670	Bad Debt Expense		
675	Miscellaneous Expense	6,424	4,688
403	Depreciation Expense (From Schedule AR4)	70,718	52,953
408	Taxes Other Than Income	8,271	6,687
408.11	Property Taxes	44,800	
409	Income Taxes		
427.1	Customer Security Deposit Interest		
	Total Operating Expenses	\$584,355	\$566,340
	Operating Income / (Loss)	(\$4,506)	\$48,244
	Other Income / (Expense)		
419	Interest and Dividend Income	\$85	\$69
421	Non-Utility Income	33,820	31,209
426	Miscellaneous Non-Utility (Expense)		
427	Interest (Expense)		
	Total Other Income / (Expense)	\$33,905	\$31,278
	Net Income / (Loss)	\$29,399	\$79,522

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Hydro-Resources, Inc.
Annual Report
Supplemental Financial Data (Long-Term Debt)
12/31/17

Supplemental Financial Data (Long-Term Debt)				
	Loan #1	Loan #2	Loan #3	Loan #4
Date Issued	NONE			
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amt. Issued				
Amount Outstanding				
Date of Maturity				
Interest Rate				
Current Year Interest				
Current Year Principal				

Meter Deposit Balance at Test Year End:	NONE
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Meter Deposits Refunded During the Test Year:	
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List all bonds, notes, loans, and other types of indebtedness in which the proceeds were used in the provision of public utility service. Indebtedness incurred for personal uses by the owner of the utility should not be listed. Input 0 or none if there is nothing to report for that cell.

Water Utility Plant Description

Name of the System:

ADEQ Public Water System Number:

WELLS

[illegible]

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
SQUIRE WELL #1	58	3,020

BOOSTER PUMPS

Horsepower	GPM	Quantity
250 (FIRE PUMP)	2,500	

FIRE HYDRANTS

Type	Quantity
Standard ***	22
Other	

STORAGE TANKS

Capacity	Material	Quantity
525,000	EL BOLTED	1
3 MIL (LEASED)		1

PRESSURE/BLADDER TANKS

Capacity	Quantity
	0

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report. Copy and paste this sheet as many times as is necessary.

* Arizona Department of Water Resources ("ADWR") well identification number. For example 55-XXXXXX.

** Pump motor type, turbine or submersible.

*** A standard fire hydrant has two 2.5 inch hose connection nozzles with 7.5 threads per inch, and one 4.5 inch pumper connection nozzle with 4 threads per inch.

[illegible]

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:	4 SODIUM HYPOCHLORITE CHEMICAL FEED PUMPS
STRUCTURES:	WELLHOUSES, FENCES, RETAINING WALL, CONTROL SHEDS AT TUSAYAN #2, FIRE PUMP SHED
OTHER:	IMPROVED ACCESS ROAD TO WELL#2, IMPROVED CINDER PAD AT TANK STORAGE AREA

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report. Copy and paste this sheet as many times as is necessary.

Water Use Data Sheet							
Name of the System:		0					
ADEQ Public Water System Number:		0					
Month	Number of Customers	Gallons Sold (thousands) ¹	Gallons Pumped (thousands) ²	Gallons Purchased (thousands) ³	Estimated Gallons Authorized Use (thousands) ⁴	Purchased Power Expense ⁵	Purchased Power (kWh) ⁶
January	100	1,746	1,864	0	2,221	\$5,364	1,334
February	100	1,703	2,360	0	2,718	4,127	1,689
March	100	2,358	2,401	0	2,787	4,864	1,459
April	100	2,585	2,699	0	3,087	4,648	1,816
May	100	2,591	2,789	984	2,816	5,029	1,895
June	100	2,918	2,441	415	2,450	4,809	1,778
July	100	2,906	2,546	215	2,548	5,029	1,856
August	100	2,769	2,809	257	2,810	4,809	1,913
September	100	2,407	2,528	296	2,538	5,021	1,844
October	100	2,452	2,727	526	2,784	4,381	1,901
November	100	2,203	2,443	327	2,801	4,690	1,774
December	100	1,881	2,811	0	3,168	4,152	1,918
Totals		28,519	30,418	3,020	32,727	\$56,923	21,177

If the system has fire hydrants, what is the fire flow requirements? 1,500 GPM for 2 hrs.

Does the system have chlorination treatment?

YES

Is the Water Utility located in an ADWR Active Management Area (AMA)?
If yes, which AMA?

NO

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?
If yes, provide the GPCPD amount:

NO

If applicable, in the space below please provide a description for all un-metered water use along with amounts:

fire department / fire pump-32,900, construction/flushing 37,000, tank cleaning 86,700, process 16,800

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

1 Gallons sold - Total gallons from customer meters, and other sold gallons such as Construction water.

2 Gallons pumped - Total gallons from pumped sources.

3 Gallons purchased - Total gallons purchased from other sources.

4 Estimated gallons authorized use - Total estimated gallons from authorized metered or unmetered use. Authorized use such as flushing (mains, services and hydrants) draining/cleaning tanks, process, construction, fire fighting, etc.

5 Enter the total purchased power costs for the power meters associated with this system.

6 Enter the total purchased kWh used by the power meters associated with this system.

Hydro-Resources, Inc.
 Annual Report
 Utility Shutoffs / Disconnects
 12/31/17

ADEQ System No. :	0
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Utility Shutoffs / Disconnects			
Month	Termination without Notice R14-2-410.B	Termination with Notice R14-2-410.C	Other
January	0	0	0
February	0	0	0
March	0	0	0
April	0	0	0
May	0	0	0
June	0	0	0
July	0	0	0
August	0	0	0
September	0	0	0
October	0	0	0
November	0	0	0
December	0	0	0
Total	0	0	0

Other (description):

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Property Taxes	
Amount of actual property taxes paid during Calendar Year 2017 was	\$44,800

If no property taxes paid, explain why.

Instructions: Fill out the Grey Cells with the relevent information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Verification and Sworn Statement (Taxes)

Verification: State of ARIZONA I, the undersigned of the
(state name)

County of (county name):

Name (owner or official) title:

Company name:

COCONINO

JOHN R. RUFER PRESIDENT

Hydro-Resources, Inc.

RECEIVED

APR 16 2018

ARIZONA CORP COMMISSION
PROPERTY DIVISION - DIRECTOR'S OFFICE

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING:

12/31/17

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

John R. Rufer
signature of owner/official

928-522-4405
telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY

THIS

15th

DAY OF

Coconino
(county name)
April, 2018
(month) and (year)

MY COMMISSION EXPIRES

June 22, 2018
(date)



Deborah Duncan
(signature of notary public)

Hydro-Resources, Inc.
Annual Report
Verification and Sworn Statement
12/31/17

Verification and Sworn Statement

Verification:

State of ARIZONA I, the undersigned of the
(state name)

County of (county name):

COCONINO

Name (owner or official) title:

JOHN W. RUETER

Company name:

Hydro-Resources, Inc.

RECEIVED
APR 16 2018
ARIZONA CORP COMMISSION
UTILITIES DIVISION - DIRECTOR'S OFFICE

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/17

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING THE CALENDAR YEAR WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$631,135

(The amount in the box above includes

\$51,286 in sales taxes

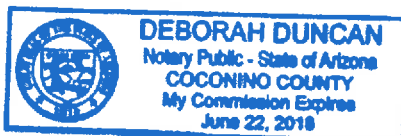
billed or collected)

John W. Rueter
signature of owner/official

925-524405

telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY



THIS

15th

DAY OF

Coconino

(county name)

April, 2018
(month) and (year)

MY COMMISSION EXPIRES

June 22, 2018
(date)

Deborah Duncan

Verification and Sworn Statement (Residential Revenue)

Verification:

State of ARIZONA I, the undersigned of the
(state name)

County of (county name):

Name (owner or official) title:

Company name:

COCONINO

JOHN W. RILEY PRESIDENT

Hydro-Resources, Inc.

RECEIVED

APR 16 2018

ARIZONA CORP COMMISSION
UTILITIES DIVISION - DIRECTOR'S OFFICE

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/17

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING THE CALENDAR YEAR WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$171,428

(The amount in the box above includes

\$14,010

in sales taxes
billed or collected)

John W. Riley
signature of owner/official

928-582-4405
telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY

Coconino
(county name)

THIS

15th

DAY OF

April, 2018
(month) and (year)

MY COMMISSION EXPIRES

June 22, 2018
(date)



Deborah Duncan
(signature of notary public)